Accelerating Open Innovation and Open Banking

FinConecta's platform provides the **infrastructure** for both financial and non-financial companies to implement and accelerate **Open Innovation and Open Banking.** This turnkey solution covers everything from discovery and evaluation to secure testing and rapid integration.



Open Innovation

Open innovation goes beyond digital transformation. It's about collaboration with fintechs and other TPPs within a dynamic and evolving digital ecosystem.

Discover & Evaluate: Access a digital marketplace of curated fintech solutions. Navigate, watch videos, demos, and review comprehensive information for each solution, covering categories from loan origination to onboarding to loyalty, and many others.

Test Securely: Experiment without exposing the institution's sensitive data. Utilize a core simulator with synthetic data, ensuring secure testing against BankBot.

Launch Innovations: Integrate your solutions seamlessly with our pre-built standardized APIs, accelerating the integration process—all through one single connection to the platform.





Open **Banking**

Open banking, driven by secure API sharing, empowers financial institutions to collaborate with third-party providers, unlocking new revenue streams.

Expose APIs: Make your APIs available for third-party providers.

Connect with TPPs: Establish connections with third-party providers, expanding your ecosystem.

Manage Relationships: Effectively manage relationships with third parties, fostering a thriving collaboration.

Monetize: Transform your APIs into revenue streams by sharing them with third-party providers.



One to Many

One single integration, multiple provider connections

Main Benefits

- Time to market: accelerate innovation, reduce time-to-market, and enhance efficiency.
- **Increased collaboration:** foster collaboration between banks and fintechs, simplifying integration.
- Expand your digital offering: offer tailored solutions, tap into specific market niches, and diversify your digital portfolio.
- **Cost-Efficiency:** deploy solutions with minimal capital expenditure, making innovation cost-effective.

Main Benefits

- Monetization: generate revenue beyond traditional products and services, transforming APIs into income sources.
- **New business models:** explore new business models like Banking as a Service and Embedded Finance.
- **Future Ready Positioning:** stay competitive in a rapidly evolving landscape.
- **Regulatory Compliance:** ensure readiness to comply with emerging regulatory guidelines.